

Goscor acquired

Imperial Holdings Limited, through its subsidiary AMH, has acquired a majority shareholding in the Goscor Group of companies.

Commenting on the acquisition of the Goscor Group, AMH CEO, Manny de Canha, said: "Goscor's strong presence in the industrial equipment market is a perfect strategic fit with Imperial's core competencies and extensive experience in the fields of transport, distribution and servicing. The Goscor Group's existing customer

base and access to world class technologies and products offers growth potential for Imperial. We aim to add our expertise to the Goscor product offering and, together, leverage the opportunities that this acquisition offers."

Neil Wilson, CEO of Goscor, added: "Being part of the Imperial Group gives us a new platform,

allowing us to take advantage of Imperial's substantial southern African footprint; it is their financial muscle and solid reputation in the market which will help us to further develop our business. Goscor prides itself on its excellent customer relationships, built on a foundation of exceptional service. We take long-term

views on everything we do, resulting in Goscor being a strong and sustainable business which is highly respected in the markets in which it operates. We are delighted to have Imperial executives, Manny de Canha and Osman Arbee, on our board to add their expertise and experience to our team." ■