

Imperial acquisition of Goscor a perfect fit

JSE-listed industrial services and retail group Imperial Holdings, through its Associated Motor Holdings subsidiary, recently announced its acquisition of a majority holding in the Goscor Group, a diversified industrial and engineering group.

Imperial Holdings director Osman Arbee said this was a significant development for industry as a whole. "Imperial has financial muscle, access to research and development, and a large southern African footprint, meaning that Goscor's industrial equipment range will have greater visibility in the marketplace," he said.

"Goscor's strong presence in the industrial

equipment market is a perfect strategic fit with Imperial's core competencies and extensive experience in the fields of transport, distribution and servicing," commented Associated Motor Holdings CEO Manny de Canha.

Neil Wilson, CEO of Goscor, said being part of the Imperial group "gives us a new platform, allowing us to take advantage of Imperial's substantial presence throughout southern Africa". Goscor consists of six divisions including Goscor Cleaning Equipment, a distributor of industrial, commercial and specialised cleaning equipment (Tennant, Elgin and Ghibli). **RCR**